GOWEY ABSTRACT & TITLE COMPANY, INC.

www.goweytitle.com • (800) 673-8710

60 YEAR STAGE II OWNERSHIP AND ENCUMBRANCE REPORT

Ms. Ruth Johnson Wisconsin Department of Transportation 944 Vanderperren Way Green Bay, WI 54304 (920) 492-2386 ruth.johnson@dot.wi.gov

RE:

Project No. 4640-06-00

STH 28 - 14th St., City of Sheboygan, Sheboygan County

Parcel 5

As requested, I have examined the real estate records in and to the following Sheboygan County lands:

Lots 1, 2 and 3, Block 112 of the Original Plat of the City of Sheboygan, Sheboygan County, Wisconsin.

For Informational Purposes Only, the above-described lands are designated with the following:

Tax ID Number(s):

59281500140

59281500160

Title to said real estate is vested in OFFICE SERVICE COMPANY, LLP, a Wisconsin limited liability partnership, free and clear of all liens, judgments, mortgages, unpaid real estate taxes, and other encumbrances, **EXCEPT:**

- 1. 2012 Real Estate Taxes in the amount of \$8,818.87 Paid in Full.
- **Sewer Agreement** recorded as Document No. 734832.
- 3. Highway Easement recorded as Document No. 886630.
- 4. Billboard Easement recorded as Document No. 1961909.
- Mortgage recorded as Document No. 1964614.
- Assignment of Leases & Rents recorded as Document No. 1964615.
- 7. Any lien or encumbrance not recorded or filed in the offices of the Register of Deeds, Treasurer, or Clerk of Circuit Court.

Certified through August 2, 2013 at 4:30 P.M.

GOWEY ABSTRACT & TITLE COMPANY, INC.

Michael S. Brandner

JKM/eib

Parcel 5

Proudly Serving the People of North Central Wisconsin Since 1931

STATE OF WISCONSIN REAL ESTATE PROPERTY TAX BILL FOR 2012

PARCEL NUMBER: 5928 500140

CITY OF SHEBOYGAN

	d refer to Parcel Number.		SHEBOYGA	N COUNTY				
Assessed Valle Land	Ass'd Value Improve Tot	Assessed Volue	Ave. Asamt, Railo	Est, Fair Mkt, Land	l Est Fair Ekt, læ	psove To	Est Fair MRL	A star in this box mean unpaid prior year taxes
138,600	220,500	359,100	108,669	127,500	202.9	50	330,400	
taxing jurisdictic state county c-sheboygan scal - 5271 tcdb 11	N 2011 Est. Seite Aldo Allocated Text Dis 1,565,461 13,280,34 48,098,57 627,000	3 1,552,1 13,257,5 3 49,672,7	31 1.7 12 3.0	22.43	2012 Not Tax 56,08 1,740,74 2,975,53 3,234,72 530,83	% Tex Change -4.6 -2.2 -1.6 -6.3 -2.0	иет расфенту	TAX 8,461.26
	TOTAL 63,571,382	First Delbir Cri Lottery & Genting Cri	celyt Helid	79.55	8,537.90 76.64	-3.6 -3.7	PAY BY JANU	
School taxes reduced by		Not Property			8,461.26	~3.6	\$8,46	51.26
school lavy lax and it	608.40	DAPORTANT: properly. Toketh may notine a full	Bri men tels desurpcion respretor le for property llegal description :	lox till any and	Hit Asserted Value 1 (Drew NOT reflect Cre 23, 77582	ile).	subject to intere	paid by due dates, installment d total tax is definquent and st and, if applicable, pensity, von time. See Raverse
ORIGINAL PLAT LOTS	1 & 2 BUG 112		C PHOPERIES, IN	c .		*****	1st Installm by JANUARY 31 4,230.6	2013 by JULY 31 2013

MILWAUKEE WI 63207-1468

SEE REVEASE SIDE FOR IMPORTANT INFORMATION RETAIN THIS PORTION AS YOUR COPY

TEAR OFF THIS STUB AND INCLUDE WITH FIRST INSTALLMENT PAYMENT REAL ESTATE PROPERTY TAX BILL FOR 2012

Parcel Number: 59281500140

Name: TLO PROPERTIES, INC 2809 S 51H CT MEWAUKEE VI 63207-1449

Pay 1st Installment - \$4,230.63

Pay Full Payment - \$8,461,26 By January 31, 2013

Municipality/Location	Collection Dates	Timos	Bank Collection Site In Person in Lobby Only	Bank Lobby Hours Tax Bill Must Accompany Payment	
City of Sheboygan	In porson psyments should be made at 1 of the 4 Carantanity Dank & Trust lobby locations		Community Bank & Trust Lobby 4216 Highway 42, Shoboygan 555 S Tayler Drive, Shoboygan 504 N Sih Sirad, Shoboygan 3220 S Budhoss Drive, Shoboygan	Lobby hours: Mon-Thurs 9-5, Frt 9-6 and Sat 9-Noon, 8th St closed Sat. Closed at Noon 12/24, all day 12/26. Closed at 5:06-12/21, all day	

Citor Drop Off Sito; None
City Floit, B28 Center Avenue, Sterbeygan, WI \$3981. Bex located at the frost door to the building.
Detea Marricipality Closed: NA
Critine Payments: Ne
Telephone: 920-459-3395.
City of 828 Cert Warning: If not paid by due dates, installment option is lost and total tax is delinquent and subject to interest and applicable punelty. (See Reverse)

Make check payable and mail to:

City of Sheboygan 828 Center Ave Suite 205 Sheboygan WI 53081

City of Shaboygan 826 Center Ave Suite 205 Sheboygan W 53081

FIRST CLASS MAIL

NAPORTANT
COUNTY BUDGET GRAPHS INSIDE (County Portion of Tax Bill Only) TAX STATEMENT

STATE OF WISCONSIN REAL ESTATE PROPERTY TAX BILL FOR 2012

PARCEL NUMBER: 59281500160

CITY OF SHEBOYGAN SHEBOYGAN COUNTY

Correspondence should refer to Parcel Number, Assessed Value Land Assid Value Improve Tot Asse Ave. Assmt Ratio Est. Fair Mkt. Land Est. Fair Mkt. Improve Tot Est. Fair Mkt. A star in this box means unpaid prior year taxes. 57,100 1 2012 Est. State Aids Allocated Tex Disi 108.669 57,100 52,500 52,500 2011 2012 % Tax Change -4.6 -2.2 -1.6 -6.3 -2.0 1,357.61 TAXING JURISDICTION Net Tax 9,35 283.13 480.59 548.95 86.13 Net Tax 8.92 276.79 473,14 514.35 84.41 STATE COUNTY C-SHEBOYGAN SCHL - 5271 TCDB 11 TOTAL 63,571,382 65,083,352 1,408.15 1.357.61 -3.6 TOTAL DUE FOR FULL PAYMENT PAY BY JANUARY 31, 2013 First Dollar Credit Lotlary & Gaming Credit 1,408.15 1,357.61 \$1,357.61 Net Property TEX 1,408.15

IMPORTANT: Be sure this description covers your property. This description is for property tex bill party and may not be a full legal description. Not Assassed Value Rate (Does NOT relied Credits) Warning: If not paid by due dates, installmer option is lost and total tax is definquent and subject to interest and, if applicable, penalty. Fallure to pay on time. See Reverse 96.74 23.7758235 1st Installment by JANUARY 31 2013 678.81 2nd Installment by JULY 31 2013 678.80 ORIGINAL PLAT LOT 3 BLK 112

TLC PROPERTIES, INC A LOUISIANA CORPORATION 2809 S 5TH CT MILWAUKEE WI 53207-1458

SEE REVERSE SIDE FOR IMPORTANT INFORMATION

RETAIN THIS PORTION AS YOUR COPY

60P 11203

TEAR HERE

TEAR OFF THIS STUB AND INCLUDE WITH FIRST INSTALLMENT PAYS REAL ESTATE PROPERTY TAX BILL FOR 2012



Parcel Number: 59281500160

Name: TLC PROPERTIES, INC A LOUISIANA CORPORATION 2809 S 5TH CT MILWAUKEE WI 53207-1458

Pay 1st Installment - \$678.81 Or

Pay Full Payment - \$1,357.61

By January 31, 2013

Collection Dates	Times	Bank Collection Site In Person in Lobby Only	Bank Lobby Hours Tax Bill Must Accompany Payment
In person payments should be made at 1 of the 4 Community Bank & Trust lobby locations		Community Bank & Trust Lobby 4210 Highway 42, Sheboygan 655 S Taylor Drive, Sheboygan 604 N 8th Street, Sheboygan 3220 S Business Drive, Sheboygan	Lobby hours: Mon-Thurs 9-5, Fri 9-6 and Sat 9-Noon, 8th St closed Sat. Closed at Noon 12/24, all day 12/25. Closed at 5:00 12/31, all day 1/01, Open 1/21.

Other Drop Off Site: None

Municipality/Location City of Sheboygan

City Hell, 826 Center Avenue, Sheboygan, WI 53081. Box located at the front door to the building.

Dates Municipality Closed: NA Online Payments: Telephone: Min

920-459-3395

Warning: If not paid by due dates, installment option is lost and total tax is delinquent and subject to interest and applicable penalty. (See Reverse)

Make check payable and mail to:

City of Sheboygan 828 Center Ave Suite 205 Sheboygan WI 53081

City of Shaboygan 828 Center Ave Suite 205 Shaboygan Wi 53081

FIRST CLASS MAIL

IMPORTANT
SEE COUNTY BUDGET GRAPHS INSIDE (County Portion of Tax Bill Only)

TAX STATEMENT

State Bar of Wisconsin Form 1-2003 WARRANTY DEED

Document Number

Document Name

THIS DEED, made between TLC Properties, Inc., a Louisiana corporation ("Grantor," whether one or more) and Office Service Company, LLP, a Wisconsin limited liability partnership ("Grantee," whether one or more). Grantor, for a valuable consideration, conveys to Grantee the following described real estate, together with the rents, profits, fixtures and other appurtenant interests, in Sheboygan County, State of Wisconsin ("Property") (if more space is needed, please attach addendum):

Lots 1 and 2, Block 112 of the Original Plat of the City of Sheboygan, according to the recorded plat thereof, Sheboygan County, Wisconsin.

AND

Lot 3, Block 112 of the Original Plat of the City of Sheboygan, Sheboygan County, Wisconsin.

* Grantee, by recording of this deed, agrees that the above-described premises shall merge together and shall hereafter be considered as one parcel. All future legal descriptions of said premises will describe the said premises as one unit in order to comply with Section 71.08(a)(1)C of the Sheboygan County Subdivision Ordinance or other appropriate municipal ordinance(s).

Grantor warrants that the title to the Property is good, indefeasible in fee simple and free and clear of encumbrances except municipal and zoning ordinances and agreements entered under them, recorded easements for the distribution of utility and municipal services, recorded building and use restrictions and covenants and general taxes levied on or after January 1, 2013, and will warrant and defend the same.

1961908 SHEBOYGAN COUNTY, WI RECORDED ON 01/31/2013 3:17 PM **ELLEN R. SCHLEICHER REGISTER OF DEEDS RECORDING FEE: 30.00** TRANSFER FEE: 1275.00 **EXEMPTION #**

Cashier ID: 9 PAGES: 1

Recording Area

Name and Return Address Attorney David Gass Rohde Dales LLP 607 N. 8th St., 7th Fl. Sheboygan, WI 53081

59281500140 and 59281500160 Parcel Identification Number (PIN)

This is not homestead property.

Dated as of January 31, 2013.

TLC PROPERTIES, INC.

AUTHENTICATION Signature(s) of	By: RICKY RAVEN, VP ACKNOWLEDGMENT
authenticated on	STATE OF Louisian) ss.
*	Personally came before me on January , 2013 , the above-named Kicky Rosen VP
TITLE: MEMBER STATE BAR OF WISCONSIN (If not,	
authorized by Wis. Stat. § 706.06)	to me known to be the person(s) who executed the foregoing instrument and acknowledged the same.
THIS INSTRUMENT DRAFTED BY:	* Bising & Andrin #8675
Attorney David Gass	
Rohde Dales LLP	Notary Public, State of <u>Musical</u> My Commission (is permanent) (expires: <u>A Vealt</u>)

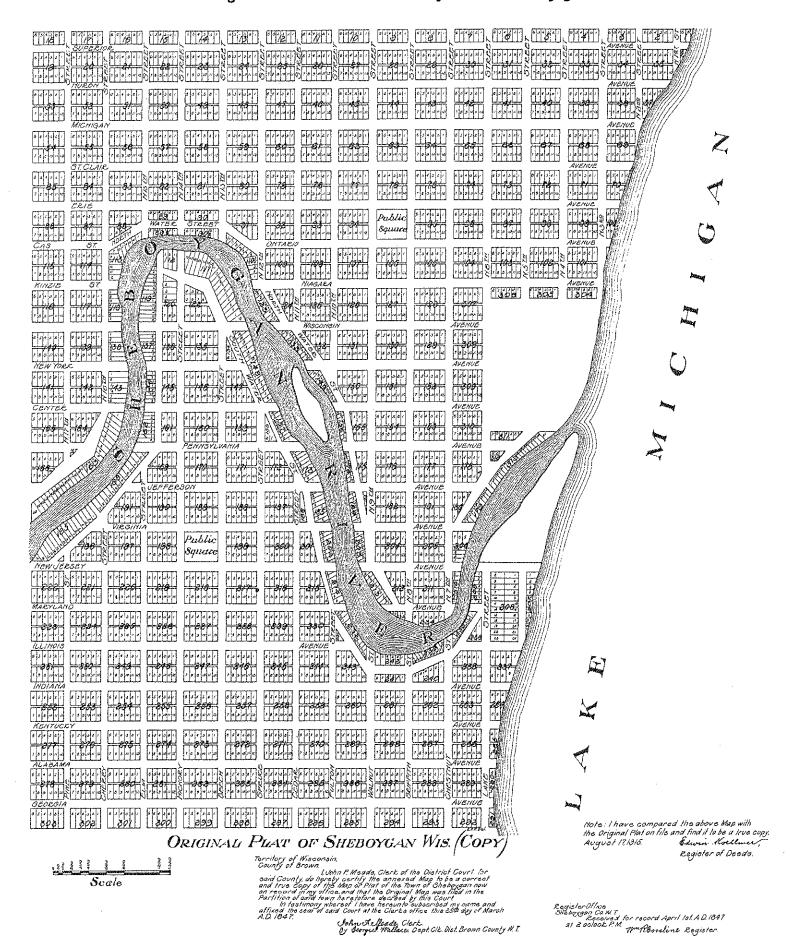
(Signatures may be authenticated or acknowledged. Both are not necessary.)

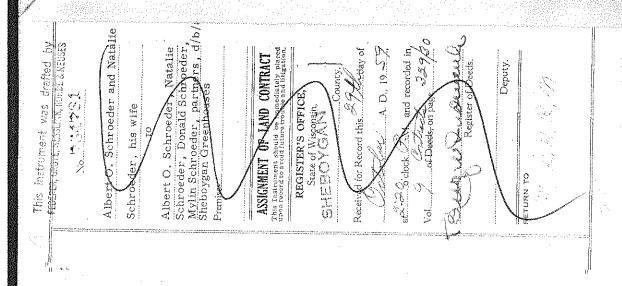
NOTE: THIS IS A STANDARD FORM, ANY MODIFICATIONS TO THIS FORM SHOULD BE CLEARLY IDENTIFIED.

DEED © 2003 STATE BAR OF WISCONSIN FORM NO. WARRANTY DEED FORM NO. 1-2003

Type name below signatures.

Original Plat of the City of Sheboygan





734832 october THIS AGREEMENT entered into this Jon day of September,

1959, by and between Kempf Incorporated and the City of Sheboygan, a Municipal Corporation, WITNESSETH that for and in consideration of a plumbing permit having been granted to it for the purpose of connecting the plumbing system of an existing house and the plumbing system of a new building to the same street lateral from the sanitary sewer on Niagara Avenue which house, building and street lateral are located on or adjacent to all or parts of

Lot!, Block 112 of the Original Plat of the City of Sheboygan

said Kempf insorporated hereby agrees that at such time as the buildings and real estate upon which they are located above mentioned shall cease to be both owned by it or its successors in title that it or its successors in title shall immediately install or have installed independent laterals to the sanitary sewer for each independent plumbing system located upon the above described property. If at any time there should arise a dispute as to who shall have the duty to install such lateral and bear the expense thereof it is hereby stipulated that such duty shall fall upon the owner of the building with the highest assessed valuation. If at any time under the terms of this agreement the above mentioned additional lateral is required to be installed and is not installed it is specifically agreed that the City may arrange for said work to be done in any manner it deems proper and charge the costs thereof to the property benefited thereby as a special assessment.

WITNESS our hands and seals this 30TH day of September, 1959.

KEMPF INCORPORATED

STATE OF WISCONSIN SEEDOYGAN COUNTY

Personally appeared before me this 30th day of September, 1959,
the above named Gana Motumeys and Jungs Magnet Magnet
to me known to be the President and Secretary, respectively
of Kempf Incorporated, and to me known to be the persons who signed the
foregoing agreement and acknowledged the same.

Otto Behavioral Notary Public, Sheboygan, County, Wisconsin My Comm. Expires: May 28, 1961

134832

AGREEMEN T

ASOLOTERS OFFICE THE STATE OF THE STATE OF

OFFICE OF THE
City Attorney
SHEBOYGAN, WISCONSIN

1781150

HIGHWAY EASEMENT

THIS INDENTURE, Made this 5-14 day of October, A.D. 1966, by and between KEMPF INCORPORATED OUTDOOR ADVERTISING, a Wisconsin corporation, Grantor, and the CITY OF SHEBOYGAN, a municipal corporation of the State of Wisconsin, Grantee, WITNESSETH:

The said Grantor, in consideration of the sum of One (\$1.00) Dollar and other valuable considerations in hand paid by the said Grantee, receipt whereof is hereby confessed and acknowledged, has given, granted and does hereby give and grant unto the said Grantee, its successors and assigns, a limited highway easement for the right to construct and maintain side slopes rip-rap bank protection, along the following described property in the County of Sheboygan, State of Wisconsin, to-wit:

Commencing on the west line of North 14th. Street, one hundred ninety nine (199.0) feet North of the north line of Niagara Avenue, thence West, perpendicular to said west line, twenty (20) feet, thence North, parallel to said west line, to the south high water line of the Sheboygan River, thence Easterly and downstream, to the west line of North 14th Street, thence South along said west line to the place of beginning, being part of Lot one (1), Block one hundred twelve (112), of the Original Plat of the City of Sheboygan.

The Grantor further grants unto the grantee, its successors and assigns, the right to operate necessary equipment thereon, the right of ingress and egress, as long as required for such public purpose, including the right to preserve, protect, remove or plant thereon any vegetation that the highway authorities may deem desirable to prevent erosion of the soil, on the condition, however that in any and all events the Grantee shall bear all costs of such installation, construction and maintenance.

The covenants herein contained shall be binding upon the parties hereto and their respective successors and assigns.

IN WITNESS WHEREOF THE SAID GRANTOR has caused these presents to be signed by Edna J. Westermeyer, its President and countersigned by George W. Klassen, its Secretary, at Sheboygan, Wisconsin, and its corporate seal to be hereunto affixed the day and year first above written.

In Presence of

Warriett Carpenter

KEMPF INCORPORATED OUTDOOR

(SEAL

By Gara to Westermey

Countersigned:

George W. Klassen.

AUMA

STATE OF WISCONSIN)
SHEBOYGAN COUNTY)

Personally came before me, this 5th day of October, A.D. 1966, Edna J. Westermeyer, President and George W. Klassen, Secretary of the above named corporation, to me known to be the persons who executed the foregoing instrument, and to me known to be such President and Secretary of said Corporation, and acknowledged that they executed the foregoing instrument as such officers as the deed of said Corporation, by its authority:

Notary Public, Sheboyda

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KEMPF INCORPORATED OUTDOOR ADVERTISING

and

CITY OF SHEBOYGAN

HIGHWAY EASEMENT

REGISTER'S OFFICE
SHEBOYGAN COUNTY, WISCONSIN
Received for Record the 28 day

A. D. 19.66 at 9:14
o'clock Q. M.; and Recorded in Vol. 49.7
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OFFICE OF THE

Will Weigh

City Attorney
SHEBOYGAN, WISCONSIN

Steel For Ohgel

BILLBOARD EASEMENT AGREEMENT

Document Number

Document Name



1961909
SHEBOYGAN COUNTY, WI
RECORDED ON
01/31/2013 3:17 PM
ELLEN R. SCHLEICHER
REGISTER OF DEEDS
RECORDING FEE: 30.00
EXEMPTION #

Cashier ID: 9 PAGES: 5

Recording Area

Name and Return Address Attorney David Gass Rohde Dales LLP 607 N. 8th St., 7th Fl. Sheboygan, WI 53081

59281500140

Parcel Identification Number (PIN)

BILLBOARD EASEMENT AGREEMENT

This Billboard Easement Agreement ("Agreement") is made this 31st day of January, 2013, by and between Office Service Company, LLP, a Wisconsin limited liability partnership whose address is 3235 W. Riverland Rd., Mequon, WI 53092 ("Grantor"), and TLC PROPERTIES, INC., a Louisiana Corporation, whose address is 5321 Corporate Boulevard, Baton Rouge, LA 70808 (TIN: 72-0640751) ("Grantee").

Grantor does hereby grant and convey unto Grantee a perpetual easement (the "Sign Easement") only for the location, maintenance and construction of the currently existing outdoor advertising structure or structures (the "Billboard Structures") as they are presently situated in the specific areas delineated on attached on Exhibit "A" (the "Billboard Locations") and on, over and upon the property legally described on Exhibit "B" (the "Property"). The Sign Easement granted herein shall include the right of ingress egress on the Property to the Billboard Locations to service, maintain, improve, modify and replace the Billboard Structures and to have as many advertising faces, including changeable copy faces or electronic faces, as are allowed by local and state law or replace the Billboard Structures, excepting the location and overall size of the Billboard Structures on the Billboard Locations cannot change from that existing as of the date of this Agreement. The Sign Easement shall include but not be limited to a right of ingress and egress on the Property for the purpose of installing, repairing, replacing and maintaining underground and/or above ground electrical service to the Billboard Structures, a right to maintain telecommunication devices as it relates to the Billboard Structures only and a right of view, prohibiting vegetation or improvements on the Property described herein that would obstruct the view of Billboard Structures from the adjoining highway.

Grantor agrees that Grantee may trim any or all trees and vegetation in, on or about the Sign Easement as often as Grantee deems necessary to prevent obstruction or to improve the appearance of the Billboard Structures.

Grantee shall, at Grantee's sole cost and expense, cause the Billboard Structures to comply with all governmental laws, rules, and regulations, and shall not allow the Billboard Structures to fall into disrepair.

Grantee shall pay all electricity and utility costs in connection with the Billboard Structures prior to same becoming delinquent, including all costs of installation. Grantor shall have all utilities servicing the Billboard Structures separately metered as soon as possible after the date of this Agreement. In the event Grantor requests the same in writing, Grantor may relocate, at its sole cost and expense, the utility lines in order for Grantor to utilize or improve the remainder of the property. Grantor shall perform relocation without interruption of Grantee's service.

Grantee shall pay all personal property taxes assessed against or as to the Billboard Structures.

In the event Grantee intends to conduct any operation on the Property which may materially interfere with Grantor's access to or parking on the Property, Grantee shall provide advance written notice to Grantor and allow Grantor reasonable time make necessary accommodations.

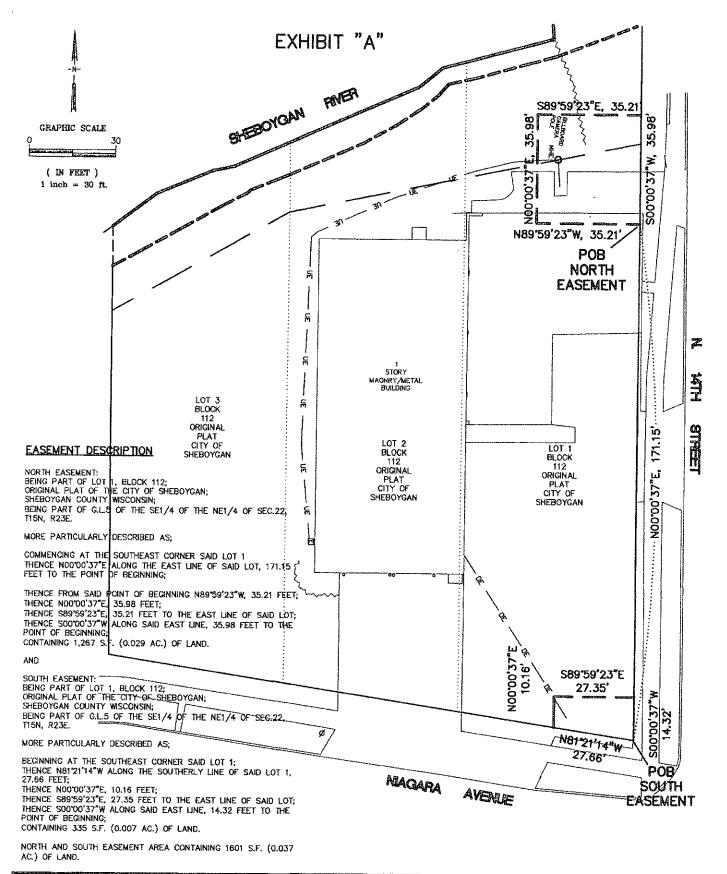
Grantee agrees to defend, indemnify and hold Grantor, its agents, successors and assigns harmless from and against any and all actions, cost, claims, losses, expenses, or damages made

against or suffered by Grantor attributable to or arising out of the installation, operation, maintenance or removal of the Billboard Structures, and Grantee's agreement to hold Grantor harmless shall include Grantee's obligation to pay all attorney's fees and cost in connection with any claim, demand or cause of action. Grantee agrees to procure and keep in effect public liability and property damage insurance satisfactory to Grantor for the benefit of Grantor and naming Grantor as an additional insured, in the amount of \$1,000,000.00 for injury to one (1) person from any one (1) casualty; \$1,000,000.00 for injuries to more than one (1) person resulting from any one (1) casualty; and \$500,000.00 for property damage resulting from any one (1) occurrence. Grantor shall have no responsibility to Grantee or any third party for the security, installation, maintenance, or removal of the Billboard Structures or their contents except in the event of Grantor's willful, reckless, or grossly negligent conduct.

In the event Grantee defaults in the performance of any of its obligations under this Agreement and fails to cure such default within one hundred (120) days after written notice of default has been delivered to Grantee by Grantor by certified mail with return receipt requested, Grantor shall have the right to pursue any rights or remedies that Grantor may have against Grantee including termination of this Agreement but only after all other reasonable efforts have been made by the parties to amicably resolve the matter.

The terms and provisions of this Agreement shall be binding upon and shall inure to the benefit of the heirs, successors, assigns, and legal representatives of Grantee and Grantor.

Dated this 31° day of January, 2013.	
GRANTOR:	GRANTEE:
OFFICE SERVICE COMPANY, LLP	TLC PROPERTIES, INC.
By:	By:
Paul C. Weaver, General Partner ACKNOWLEDGMENT	RICKY RAVEN, VP ACKNOWLEDGMENT
STATE OF WISCONSIN) ss.	STATE OF foresier) Lit boton boy Parish) ss.
SHEBOYGAN COUNTY)	(if boten korge Parish) ss.
Personally came before me on Jan 31, 2013 the above-named Cull C. Weaven to me known to be the person(s) who executed the foregoing instrument and acknowledged the same. Notary Public, State of Wisconsin My Commission (is permanent) (expires:	Personally came before me on the above-named to me known to be the person(s) who executed the foregoing instrument and acknowledged the same. * Blatrace Ardori - #8673* Notary Public, State of Louisian My Commission (is permanent) (expires: Col. Dec) 11/2



	DATE Jan. 30, 2013	BY	CLIENT: LAMAR ADVERTISING COMPANY JOB: LOT 1 & 2 ORIGINAL PLAT	<u> </u>
SCIENTISTS 5308 SOUTH 12TH STREET SCEBOYCAN W. 53081 PH. 820-458-6184	JOB. NO. 12-19235-8	CK PP	LOCATION: 924 N. 14th St. SHEBOYGAN, WISCONSIN	
'		'	PAG	E 1 OF 1

EXHIBIT B

LEGAL DESCRIPTION OF PROPERTY

Lots 1 and 2, Block 112, Original Plat, City of Sheboygan, Sheboygan County, Wisconsin.

PIN: 59281500140

COMMERCIAL REAL ESTATE MORTGAGE

UNIQUE DOCUMENT NUMBER:

AFTER RECORDING RETURN TO: Bank First National 2600 Kohler Memorial Drive Sheboygan, WI 53081 1964614
SHEBOYGAN COUNTY, WI
RECORDED ON
03/15/2013 2:28 PM
ELLEN R. SCHLEICHER
REGISTER OF DEEDS
RECORDING FEE: 30.00
EXEMPTION #

PARCEL ID NUMBER: 59281500140 and 59281500160

Cashier ID: 9
PAGES: 7

(Space Above This Line For Recording Data)

This COMMERCIAL REAL ESTATE MORTGAGE ("Security Instrument") is made on March 15, 2013 between the mortgagor(s) Office Service Company, LLP, a Wisconsin Limited Liability Partnership, whose address is 3235 W. Riverland Drive, Mequon, Wisconsin 53092 ("Mortgagor"), and Bank First National whose address is 402 N. 8th St., Manitowoc, Wisconsin 54220 ("Lender"), which is organized and existing under the laws of the United States of America. Mortgagor in consideration of loans extended by Lender up to a maximum principal amount of Eight Hundred Fifty Thousand and 00/100 Dollars (U.S. \$850,000.00) ("Maximum Principal Indebtedness"), and for other valuable consideration, the receipt of which is acknowledged, hereby mortgages, grants and conveys to Lender, its successors and assigns, forever, with power of sale, the following described property located in the County of Sheboygan, State of Wisconsin:

Address: 924 N. 14th Street, Sheboygan, Wisconsin 53081

Legal Description: Lots 1 and 2, Block 112 of the Original Plat of the City of Sheboygan, according to the recorded plat thereof, Sheboygan County, Wisconsin.

AND

Lot 3, Block 112 of the Original Plat of the City of Sheboygan, Sheboygan County, Wisconsin.

Parcel ID/Sidwell Number: 59281500140 and 59281500160 THIS PARCEL IS NOT HOMESTEAD PROPERTY.

Together with all easements, appurtenances abutting streets and alleys, improvements, buildings, fixtures, tenements, hereditaments, equipment, rents, income, profits and royalties, personal goods of whatever description and all other rights and privileges including all minerals, oil, gas, water (whether groundwater, subterranean or otherwise), water rights (whether riparian, appropriate or otherwise, and whether or not appurtenant to the above-described real property), wells, well permits, ditches, ditch rights, reservoirs, reservoir rights, reservoir sites, storage rights, dams and water stock that may now, or at any time in the future, be located on and/or used in connection with the above-described real property, payment awards, amounts received from eminent domain, amounts received from any and all insurance payments, and timber which may now or later be located, situated, or affixed on and used in connection therewith (hereinafter called the "Property").

RELATED DOCUMENTS. The words "Related Documents" mean all promissory notes, security agreements, prior mortgages, prior deeds of trust, business loan agreements, construction loan agreements, resolutions, guaranties, environmental agreements, subordination agreements, assignments of leases and rents and any other documents or agreements executed in connection with this Security Instrument whether now or hereafter existing. The Related Documents are hereby made a part of this Security Instrument by reference thereto, with the same force and effect as if fully set forth herein.

INDEBTEDNESS. This Security Instrument secures the principal amount shown above as may be evidenced by a promissory note or notes of even, prior or subsequent date hereto, including future advances and every other indebtedness of any and every kind now or hereafter owing from Office Service Company, LLP to Bank First National, howsoever created or arising, whether primary, secondary or contingent, together with any interest or

ASSIGNMENT OF LEASES AND RENTS

UNIQUE DOCUMENT NUMBER:

AFTER RECORDING RETURN TO: Bank First National 2600 Kohler Memorial Drive Sheboygan, WI 53081 1964615
SHEBOYGAN COUNTY, WI
RECORDED ON
03/15/2013 2:28 PM
ELLEN R. SCHLEICHER
REGISTER OF DEEDS
RECORDING FEE: 30.00
EXEMPTION #

Cashier ID: 9 PAGES: 4

PARCEL ID NUMBER: 59281500140 and 59281500160

(Space Above This Line For Recording Data)

THIS ASSIGNMENT OF LEASES AND RENTS ("Assignment") is made on March 15, 2013, between Office Service Company, LLP, a Wisconsin Limited Liability Partnership, whose address is 3235 W. Riverland Drive, Mequon, Wisconsin 53092 ("Assignor") and Bank First National whose address is 2600 Kohler Memorial Drive, Sheboygan, Wisconsin 53081 ("Assignee"), which is organized and existing under the laws of the United States of America. Assignor, in consideration of loans extended by Assignee up to a maximum principal amount of Eight Hundred Fifty Thousand and 00/100 Dollars (\$850,000.00) and for other valuable consideration, the receipt of which is acknowledged, hereby grants, transfers, assigns and sets over to Assignee all right, title and interest in and to all rents, issues, profits and privileges (now due or which may hereafter become due) of the following described real property:

Address: 924 N. 14th Street, Sheboygan, Wisconsin 53081

Legal Description: Lots 1 and 2, Block 112 of the Original Plat of the City of Sheboygan, according to the recorded plat thereof, Sheboygan County, Wisconsin.

Lot 3, Block 112 of the Original Plat of the City of Sheboygan, Sheboygan County, Wisconsin. Parcel ID/Sidwell Number: 59281500140 and 59281500160

("Property") which secures the following:

• Loan with a principal amount of \$850,000.00

Assignor further grants all leases now or hereafter existing on all or any part of the Property, whether written or oral, or any letting or any agreement for the use of occupancy of any part of the Property which may have been or which may hereafter be made or agreed to between Assignor and any other present, prior, or subsequent owner of the Property, or any interest therein, or which may be made or agreed to by Assignee, its successors or assigns, under the powers herein granted, and any tenant or occupant of all or any part of the Property (collectively, the "Leases" and each, a "Lease").

RELATED DOCUMENTS. The words "Related Documents" mean all promissory notes, security agreements, prior mortgages, prior deeds of trust, business loan agreements, construction loan agreements, resolutions, guaranties, environmental agreements, subordination agreements, assignments of leases and rents and any other documents or agreements executed in connection with this Assignment whether now or hereafter existing. The Related Documents are hereby made a part of this Assignment by reference thereto, with the same force and effect as if fully set forth herein.

INDEBTEDNESS. This Assignment secures the principal amount shown above as may be evidenced by a promissory note or notes of even, prior or subsequent date hereto, including future advances and every other indebtedness of any and every kind now or hereafter owing from Office Service Company, LLP to Bank First National, howsoever created or arising, whether primary, secondary or contingent, together with any interest or charges provided in or arising out of such indebtedness, as well as the agreements and covenants of this Assignment and all Related Documents (hereinafter all referred to as the "Indebtedness").

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